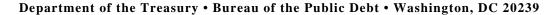
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 29, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 3/8% Issue Date: January 03, 2006 Series: Y-2007 Dated Date: December 31, 2005 CUSIP No: 912828ER7 Maturity Date: December 31, 2007

High Yield: 4.404% Price: 99.944505

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.00%. All tenders at lower yields were accepted in full.

Accrued interest of \$0.36257\$ per \$1,000\$ must be paid for the period from December 31, 2005 to January 03, 2006.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	47,400,220 919,782 0	\$	19,080,220 919,782 0	
SUBTOTAL		48,320,002		20,000,002 1/	
Federal Reserve		6,666,667		6,666,667	
TOTAL	\$	54,986,669	\$	26,666,669	

Median yield 4.383%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,320,002 / 20,000,002 = 2.42

1/ Awards to TREASURY DIRECT = \$609,442,000